

REINSTATE IRA CHARITABLE ROLLOVER

Tuesday, December 14, 2010

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From the Performing Arts Alliance:

December 13, 2010, Washington, DC - The IRA Charitable Rollover provision expired on December 31, 2009. Beginning today, Congress is slated to consider reinstating the IRA Rollover as part of a larger tax package before the end of the year. We are writing to urge you to lend your voice of support to ensure this important charitable giving incentive is included in the final legislation.

The IRA Charitable Rollover has allowed for millions of dollars of new contributions to support the work of nonprofit organizations, and it is critical to maintain charitable giving options for individuals in order to provide a consistent source of revenue for programs and services to people and communities.

The Performing Arts Alliance invites you to be in touch with your members of Congress TODAY and urge support for restoring the IRA Charitable Rollover. We have created a sample letter for you to personalize, as it is important to include information about you and your organization when communicating with your legislators.

[Click here to Take Action below to generate your letter and contact your Representative and Senators today!](#)

Send a letter to the following decision maker(s):

Your Senators

Your Representative

Below is the sample letter:

Subject: IRA Charitable Rollover Will Help Our Community

Dear [decision maker name automatically inserted here],

On behalf of my arts organization, I am writing to ask you to support the reinstatement of the IRA Charitable Rollover provision before year end. Congressional support for the IRA Rollover boosts charitable giving in our communities.

Charitable giving incentives are essential to the health of nonprofit performing arts organizations and the broader nonprofit community. This important tax incentive allows for direct gifts from Individual Retirement Accounts and has proven to spur millions of dollars in new charitable gifts to nonprofit organizations.

Thank you for your attention to this important matter. I look forward to your support!

Sincerely,

[Your name automatically inserted here]

What's At Stake:

The IRA Charitable Rollover has allowed for millions of dollars of new contributions to support the work of nonprofit organizations, and it is critical to maintain charitable giving options for individuals in order to provide a consistent source of revenue for programs and services to people and communities.

The IRA Rollover was originally enacted as part of the Pension Reform Act of 2006 and permits donors age 70 1/2 and older to make tax-free charitable donations directly from their IRAs, up to an annual ceiling of \$100,000. The IRA Rollover provision expired in December of 2007 but was reinstated through December 2009. Without this provision, individuals who make charitable gifts from their retirement accounts would have to withdraw funds and treat them as taxable income, reducing the amount available for donation to charity. The IRA Rollover has proven to spur millions of dollars in new charitable gifts to nonprofit organizations of all kinds.

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