

MAYOR'S OFFICE ANNOUNCES \$100 MILLION FUND FOR THE PERFORMING ARTS CENTER AT THE WORLD TRADE CENTER, JOYCE THEATER PRIME TENANT

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MAYOR BLOOMBERG, GOVERNOR PATERSON AND SPEAKER SILVER ANNOUNCE AGREEMENT TO CREATE \$100 MILLION FUND FOR THE PERFORMING ARTS CENTER AT THE WORLD TRADE CENTER SITE

Federal Funds Directed to Lower Manhattan Would Be Allocated Directly to the Performing Arts Center

Mayor Michael R. Bloomberg, Governor David A. Paterson and Assembly Speaker Sheldon Silver today announced an agreement to create a \$100 million fund for the Performing Arts Center at the World Trade Center site with federal funds directed to Lower Manhattan. The performing arts center is part of the Master Plan for the Redevelopment of the World Trade Center and is expected to serve as a cultural anchor for Lower Manhattan. This is part of a process for defining priority uses for the remaining Federal money. Federal funds will also be used for Lower Manhattan utility infrastructure upgrades and economic development, transportation, cultural and community projects, including the East River Waterfront Esplanade and Piers Project, upgrades to Water Street, small business development, the completion and maintenance of parks and transportation improvements. The Lower Manhattan Development Corporation, the entity responsible for signing off on the federal allocation, will work to develop detailed proposals for these priority projects, and will solicit public input. The Board is expected to vote on these proposals at its next meeting in November.

"Our collective desire to put \$100 million towards the development of the Performing Arts Center at the World Trade Center site makes clear that the cultural venue is a critical part of the ongoing revitalization of Lower Manhattan," said Mayor Bloomberg. "The Lower Manhattan Development Corporation will work to finalize the details regarding this and other allocations for key infrastructure, development, transportation and open-space projects that will be made possible because of these federal funds. In the meantime, I want to thank Governor Paterson and Speaker Silver for working with us on a unified vision for Lower Manhattan's continued growth, and the LMDC board, Chris Ward and the Port Authority and Lower Manhattan's elected officials and advocates for their efforts to help us achieve it."

"I am pleased that \$100 million has been appropriated for a Performing Arts Center in Lower Manhattan, and that the Lower Manhattan Development Corporation Board is working to award all of the remaining federal funds that were allocated to revitalize this community," said Governor Paterson. "These funds will help to transform Lower Manhattan, while attracting small and big business, improving the conditions of our streets and parks, and welcoming visitors from other parts of the City and from all corners of the world. I commend the Lower Manhattan Development Corporation Board, Mayor Bloomberg, Speaker Silver and all of our partners for guaranteeing that Lower Manhattan will come back stronger than ever before."

"I am tremendously pleased that this \$100 million commitment clearly paves the way for this long-promised performing arts center, which will be a cultural jewel for Lower Manhattan," said Speaker Silver. "I want to thank Mayor Bloomberg for his strong support and for realizing how important this is to the rebuilding of my Lower Manhattan community following the tragedy of 9/11. We are creating a world-class venue for music, dance and the performing arts that will be a celebration of the vital cultural life of our Downtown neighborhood. I thank Governor Paterson for his support and I commend Chairman Schick, President Emil and the LMDC Board for moving ahead with this project. I also salute Community Board One for its unflinching commitment to this important and wonderful performing arts center."

"The designation of this \$100 million fund to support the development of the Performing Arts Center at the World Trade Center site is tremendous progress toward making this cultural and community resource a reality," said Congressman Jerrold Nadler. "This important step brings us closer to a more fully realized and revitalized Lower Manhattan. The collective work of the LMDC, the Port Authority, state and city elected officials, and community representatives has been essential for reprogramming these federal funds. I look forward to the further allocation of federal funding for the area, helping to usher in a new era for Lower Manhattan, in which it will serve as a major cultural, economic and tourist hub for New Yorkers and visitors alike."

"This vital down payment on the Performing Arts Center is great news for Lower Manhattan and for generations of New Yorkers who will one day enjoy performances at the World Trade Center site," said State Senator Daniel Squadron. "Coordinated progress on the PAC is exactly what Speaker Silver and I were pushing for when we formed a working group this summer; many thanks to all the efforts of Governor Paterson, Mayor Bloomberg, Senator Schumer, Congressman Nadler, Councilmember Chin, Community Board One, LMDC, the Port Authority and the LMCCC. Moving forward, we must ensure that the remaining LMDC funds are distributed equitably across Lower Manhattan to ensure continued growth and recovery for the entire Lower Manhattan community."

"Today's announcement that \$100 million in federal funds will be directed towards development of the Performing Arts Center is a great step forward for lower Manhattan," said Council Member Margaret Chin. "Now that real progress is being made at the World Trade Center site, the PAC remains one of the few outstanding development projects at Ground Zero. Today's announcement moves us closer to making the PAC a reality, and I want to congratulate Governor Paterson, Mayor Bloomberg, LMDC Chair Avi Shick and the LMDC Board, and all those involved in development at the site for their efforts in moving this forward."

"By reallocating a portion of the utility fund to other projects in Lower Manhattan, the board, with input from the community, will have \$200 million to reprogram to revitalize this community," said Empire State Development Executive Director and LMDC Board Member Peter Davidson. "The utilities have worked tirelessly to revitalize Lower Manhattan after the 9-11 attacks. I commend the leadership of both Con Edison and Verizon for being able to balance the needs of their consumers and the long-term needs of Lower Manhattan. The funds that remain from this settlement will continue to transform Lower Manhattan for years to come."

In 2004, the internationally-recognized Joyce Theater was selected to be a prime tenant in the Performing Arts Center. Since that time, the

Lower Manhattan Development Corporation has worked closely with the Joyce Theater, the City of New York, the Port Authority, and other stakeholders to develop a design for a Performing Arts Center (PAC) that will be capable of hosting a broad range of performing arts and will fit seamlessly into the complicated confines of the WTC site. In 2006, the Lower Manhattan Development Corporation Board allocated up to \$55 million in funding for the Performing Arts Center. Gehry Partners – working in collaboration with HOK Architects and Faithful + Gould – has developed a design for the building containing a 1,000-seat theater, a secondary theater, rehearsal spaces, classrooms, a public cafe, outdoor plazas and administrative space. Below-grade coordination work was begun in 2007, and engineering drawings for the foundations were completed in 2009. Earlier this year, the Port Authority began construction of the Performing Arts Center foundations and associated utilities as a part of its ongoing work at the PATH Station.

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A Statement from Linda Shelton, Executive Director of the Joyce Theatre:

"The Lower Manhattan Development Corporation's decision to allocate \$100 million to the Performing Arts Center is a victory for the arts and for the entire community. The PAC can and will bring a vibrancy and energy to the World Trade Center site, while providing the lower Manhattan community with a facility that will serve its needs as well. We appreciate the strong efforts of Mayor Bloomberg, Speaker Silver, and Governor Paterson to bring the PAC to life and will do our part to ensure that it is a facility that the entire community can embrace."

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The Joyce Theater has been designated as the main tenant of the PAC, and will bring world-class dance to the facility along with additional programming to meet the needs of the lower Manhattan community.

For more information on the Joyce Theater at the Performing Arts Center at the World Trade site, please contact Richard Kornberg / richard@kornbergpr.com or Billy Zavelson / billy@kornbergpr.com (212) 944-9444

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